

SCHOOL DISTRICT
OF JEFFERSON



2023-2024

BUDGET



EMPOWERING FUTURES TOGETHER

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ADOPTED BY THE BOARD OF EDUCATION
ON AUGUST 28, 2023

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District Summary

The Jefferson School District's 2023-24 budget contains programs, staffing and services that will serve the students, staff and community members of the Jefferson School District for the 2023-24 school year. This budget document contains information on student counts, revenues, expenditures, debt service, tax levies, equalized values and more. The next several paragraphs serve as a summary of key facts and issues contained in the budget, and list the pages where readers can find supporting data. This format of information is intended to make the budget easily understandable and bring various pieces of data together in one source of material.

STUDENT MEMBERSHIP: The 2023-24 budget has been prepared based on anticipating a 31 student decrease in the number of students in the district's membership count (actual full time equivalents) from the 2022 official third Friday in September count of 1,653. The membership figure plays a significant role in the development of the budget since the inception of the revenue limit formula. Since the formula is based on a district's three-year average membership, if the average increases, the budget is allowed to increase to accommodate those additional students. The 2023-24 Wisconsin State Budget includes a \$325 per member increase to the revenue limit formula so any growth in the revenue budget would be due to increasing enrollment, referendum-approved increases or exemptions. Since our district continues to be a declining enrollment district, we continue to heavily rely on our hold harmless and declining enrollment non-recurring exemptions.

In addition to the official third Friday count, the district is also able to count 40% of its summer school FTE in the revenue limit formula. In 2022, our summer FTE was 80. We have budgeted for a summer FTE at that same level for 2023.

The district's three-year average (including summer school) figures are as follows.

2022-23 Average: 1,689 2020 = 1,798 2021 = 1,676 2022 = 1,653
2023-24 Average: 1,650 2021 = 1,676 2022 = 1,653 est. 2023 = 1,622

For Jefferson, the three-year average is estimated to decrease 39 from 2022-23 to 2023-24. All students, except those in the K-4 Jefferson Kids program, Early Childhood program and speech only services, are counted as a 1.0 FTE. K-4 Jefferson Kids students are counted as 0.6 FTE for membership purposes based on the number of minutes in their program. A more comprehensive membership history is found on the next few pages.

REVENUE AND EXPENDITURE ASSUMPTIONS: Projections are made in determining the sources of money that will be available to support the budgeted expenditures. The major sources of funds for the district continue to be property taxes and state aid payments. Since 2020, there has also been an influx of federal Covid relief funds that have been used to address learning loss and supply needs due to the pandemic. Under the revenue limit calculation, the district is limited in the amount of money it can levy depending upon enrollment and estimated equalization aid receipts. Assumptions are also made on the expenditure side of the budget. The 2023-24 budget as planned uses slightly more than \$700,000 from the district's 2022-23 ending fund balance. This is mostly due to carrying over projects that were unable to be completed by June 30, 2022 into the 2023-24 fiscal year as well as the planned use of the CARES Act money that was received in 2022-23 but will be used in 2023-24.

On November 6, 2018, the community approved a phased-in recurring referendum to exceed

the revenue limits. Those funds are included within the proposed budget. As mentioned in last year’s budget packet, unless there is an unexpected increase in State support, the district will need to begin planning for a future operational referendum in order to maintain its current programming and facilities.

EQUALIZED VALUE, BUDGET, TAX LEVY & SCHOOL MILL RATE: The 2023 equalized valuation must be established by the Wisconsin Department of Revenue by October 1, 2023. The current projected value is an increase of 10% based on information received from Robert W. Baird from the August municipal valuation changes for 2023. The available tax levy and state aid for 2023-24 will be determined by the Wisconsin Department of Instruction (DPI) by October 15, 2023, using the state mandated formulas. The proposed budget uses the July 1 state equalization aid estimates as provided by the Department of Public Instruction (DPI). The Board also sets a levy for the Community Service Fund (Fund 80). The levy for this fund is calculated outside of the revenue limit formula and can only be used for activities related to community use. This fund includes expenses related to middle and elementary school sports programs as well as any community uses of district facilities or programs.

Once the equalized valuation and tax levy are established, the district's final mill rate will be calculated. The Board is scheduled to set the final levy at its regular monthly meeting in October (October 23, 2023). Detailed history of the district’s equalization aid and tax levies and equalized value and mill rate trends can be found later in this report. For 2023-24, the district is expected to see a slight increase in state equalization aid .

Projections for 2023-24 are:

Equalized Valuation	\$1,537,337,718	10.00% Increase
General/Grant Fund Revenues	\$26,054,981	5.0% Decrease
General/Grant Fund Expenditures	\$27,375,043	2.6% Increase
Tax Levy (All funds) \$	13,420,304	5.9% Decrease
Mill Rate \$	9.14	\$1.06 Decrease

GENERAL DISTRICT INFORMATION: The School District of Jefferson consists of the City of Jefferson, and all or parts of the Towns of Aztalan, Concord, Farmington, Hebron, Jefferson, Oakland, and Sullivan, and the Village of Sullivan. In 2022-2023 the tax levy of the district was divide in the following manner:

City of Jefferson	50.22%	Town of Concord	2.04%	Town of Hebron	2.81%	Town of Oakland	1.05%	Village of Sullivan	4.37%
Town of Aztalan	7.06%	Town of Farmington	5.02%	Town of Jefferson	15.76%	Town of Sullivan	11.66%		

The policy making body for the school district is the School Board which is composed of seven persons elected from the district. The Board is made up of two members from the City of Jefferson, one member from the Towns of Aztalan, Farmington, Hebron, Jefferson and Oakland, one member from the Towns of Concord, Sullivan, and the Village of Sullivan, and three members from any portion of the school district. Each member serves a three-year term.

For your assistance, names of the present members of the Board of Education and members

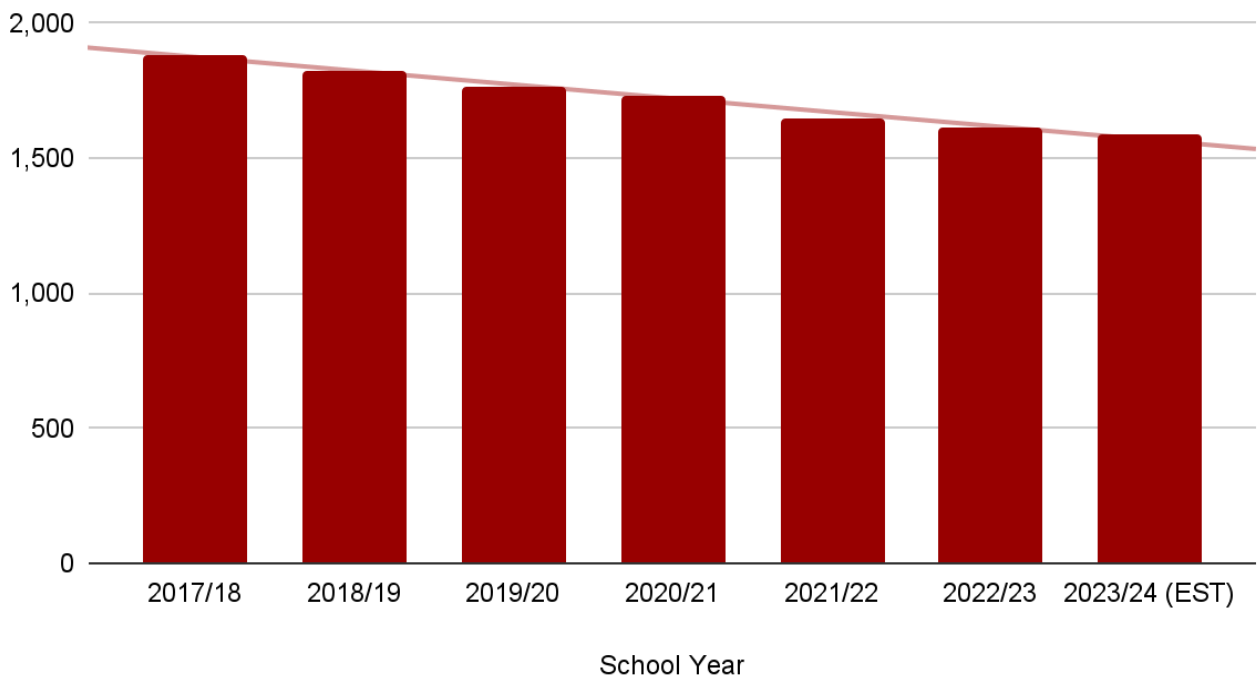
of the district's administrative team are listed on the cover page of the Budget Document.

Student Membership

The district’s membership count has fluctuated over the past few years as shown in the chart below. The third Friday in September of each year is designated by the State as each district’s official count date. The enrollment for the district as of that date is used in the state equalization aid formula that determines the amount of state aid a district will receive. Though every attempt is made to project anticipated student counts for the upcoming years, with the mobility of families, actual numbers will in most cases differ from those anticipated.

School Year	Preschool Spec Ed	4K	5K	Grades 1-12	Totals
2023/24 (EST)	5	55	90	1,440	1,590
2022/23	5	58	96	1,454	1,613
2021/22	6	53	86	1,501	1,646
2020/21	6	48	106	1,571	1,731
2019/20	6	56	85	1,615	1,762
2018/19	7	51	101	1,668	1,827
2017/18	6	62	119	1,698	1,885

Third Friday September Full Time Enrollment



Revenue Assumptions

This section reviews the assumptions that were made in preparation of the 2023-24 revenue budget. Revenues are the sources from which the district receives its income to fund its expenditures. The approved State budget allows for an increase in the per pupil amount of \$325 per student. However, the school district continues to see declining enrollment which will reduce the overall amount of budget relief from the state budget. For 2023-24, the school district is still using federal funds from COVID relief to support the budget. Those funds will run out by September of 2024 and the gap left will need to be filled through budget reductions or an increase in revenue. Based on the July 1 estimate by the DPI, the district is expected to experience an increase in its state equalization aid of \$276,372 (2.28%), which factors into the tax levy calculation under the revenue limit formula. Final aid numbers will be dependent on how districts across the state finalized their 2022-23 budgets.

Wisconsin Act 16 instituted limits on the amount of taxes a district could levy based on a formula that takes into account pupil count and state equalization aids. On the third Friday in September of each year, each district counts the number of pupils enrolled as of that date and places that number into the revenue limit formula for determining the maximum amount available for the district under the limit. That is the amount that would be made up of a combination of state equalization aids and the property tax levy. The district also has some revenue available to it based on other sources such as interest income, categorical aids, admission receipts and federal funds in addition to its revenue limit. The final piece of the revenue puzzle, the actual amount of state equalization aid to be received, is not received until October 15 each year. Once that has been determined, districts can calculate how much of the revenue limit will be satisfied through the aid, and how much remains to be provided by property tax levies. Following this final determination, the School Board acts, generally at its regular monthly meeting in October, to set the levy for that school year. The levy must be set by November 1 of each year.

Some general assumptions that were used in the preparation of Jefferson's 2023-24 revenues include:

- ✓ The use of \$613,996 in Federal ESSER funds to address COVID-19 safety and educational losses.
- ✓ A \$325 increase in the revenue limit per pupil membership amount.
- ✓ A 10% increase in the district's equalized valuation.
- ✓ A projected decrease in the mill rate of \$1.06 to \$9.14/thousand.

Expenditure Assumptions

As with the revenue portion of the budget, there were certain projections and assumptions that had to be made in the preparation of the expenditure portion of the budget. These were as follows:

- ✓ The proposed budget is based on the maximum budget allowed under the revenue limit formula.
- ✓ The revenue limit calculation is based on an estimated third Friday in September membership count of 1,611 and a summer school membership of 80.
- ✓ The total change in the General Fund (Funds 10 and 11) budget is an increase of 0.52% from the 2021- 22 actual amounts.
- ✓ Federal ESSER dollars of \$613,996.
- ✓ Building allocation amounts remained steady at \$255 per elementary student, \$295 per Middle School student, and \$420 per High School. However; due to declining enrollment the overall allocation total decreased from last year. The total of the building allocations is \$544,206 which is broken down by building as follows:

Building	2023-24 Allocation
East Elementary	\$69,488
Sullivan Elementary	\$39,780
West Elementary	\$68,213
Jefferson Middle School	\$112,985
Jefferson High School	\$253,740
Total Building Allocations	\$544,206

Open Enrollment

Since 1998-99 the State of Wisconsin's open enrollment program has been available to parents. The open enrollment program allows parents to have their children attend any school district of their choice without incurring any tuition costs as long as certain timelines for applications are met, space is available in the requested district program or grade and the request does not pose an undue financial burden for either district involved.

When the open enrollment option is selected by a family, the student attends the other district as if they live within that district except that no transportation is provided, unless designated under a special education IEP. On the financial end, the receiving district receives a certain amount per child from the state (\$9,893-K-8; \$12,387-9-12; for pupils without disabilities and \$15,065 for pupils with disabilities) as an adjustment on their equalization aid payments. Conversely, the equalization aid payment for the district from which the student is leaving is reduced by that same amount.

At the close of the initial open enrollment application window for the 2023-24 school year, including new and continuing applicants, there were 249 students approved to transfer into the district and 148 students approved to transfer out (net gain of 101 students). The budgeted financial impact to the district is \$851,424. However, these numbers will fluctuate as the students confirm whether or not they will truly be participating in the open enrollment program this year and as alternative open enrollment applications are received throughout the year.

District	Transfer Out	Transfer In	Gain/Loss
Arrowhead UHS	3	0	-3
Cambridge	10	4	-6
Deerfield	0	2	2
Edgerton	2	1	-1
Fort Atkinson	59	76	17
Janesville	1	0	-1
Johnson Creek	15	65	50
Kettle Moraine	2	0	-2
Lake Mills	13	12	-1
Madison Metro	0	1	1
McFarland	4	0	-4
Medford	1	0	-1
Merrill	2	0	-2
Milton	0	3	3
Mineral Point	0	1	1

Oconomowoc	22	13	-9
Palmyra-Eagle	5	23	18
Watertown	6	43	37
Waukesha	1	0	-1
West Allis-West Milwaukee	2	0	-2
Whitewater	0	5	5
Totals	148	249	101

WHAT IF ACTUAL ENROLLMENT IS DIFFERENT THAN PROJECTED?

As has been noted throughout this document, the 2023-24 proposed budget is based on the amount allowed under the State’s revenue limit formula which is based on the membership count of the district’s students. Since the actual count will not be known until September 15, 2023, all figures are estimated until that time. In all likelihood, the actual count will differ from the proposed figure since it is impossible to accurately determine the number of students who will actually be enrolled at that particular time this far in advance. If the number of students differs from the projected, the proposed budget would need to be adjusted up or down accordingly in order to remain within the revenue limits imposed.

Final revenue limit changes to the proposed budget will be made by the Board of Education at its October 23, 2023, meeting.

November 2022 Referendum

Wisconsin school districts can hold two different types of referenda. A district may hold a referendum to issue debt for a specified purpose. These are often referred to as “capital referenda,” because the funds are typically (but not always) for construction and other large capital projects. A capital referendum provides the authority to issue a certain amount of bonds/notes to pay for a capital project. This is the type of referendum that was held in November of 2022. The other type is when a district initiates a referendum to exceed its revenue limit without issuing new debt. These are referred to as “operating referenda.” An operating referendum pays for things such as utilities, routine maintenance, salaries and benefits of all staff, insurance, supplies, etc.

On November 8, 2022 the community of Jefferson approved a capital referendum with a debt issuance of \$34 million dollars for capital improvement to the district buildings. Engineer and Architectural work on these improvements started last school year (22-23) and will continue this year (23-24) with much of the scheduled project work to take place during the summer of 2024.

CAPITAL PROJECTS FUND (FUND 49)	2022-23 Activity
Beginning Fund Balance	34,000,000.00
Interest Income	258,139.72
TOTAL REVENUES & OTHER FINANCING SOURCES	34,258,139.72
Support Services	1,320,184.46
TOTAL EXPENDITURES & OTHER FINANCING USES	1,320,184.46
Remaining Funds to be expensed	32,937,955.26

Long Term Debt

The district's long-term referendum approved debt payments are separated from the general operations budget (Fund 10) and are contained in the Debt Service Fund (Fund 30). Payments continue within the debt service fund for the WRS prior Service Liability (2025) and High School construction/renovation project (2030).

In 2014-15, the district issued new debt under Wisconsin Act 32 which allows for debt issuance outside of revenue limits for energy conservation projects. District projects completed with this debt issue included mechanical controls upgrades (Middle School), building envelope improvements (Middle, West, East and Sullivan), hot water piping system treatments (West and East), roof replacement (West and Sullivan) and technology improvements district-wide. Bonds were secured for this financing in January, 2015, in the amount of \$3.875 million with payments continuing to 2034.

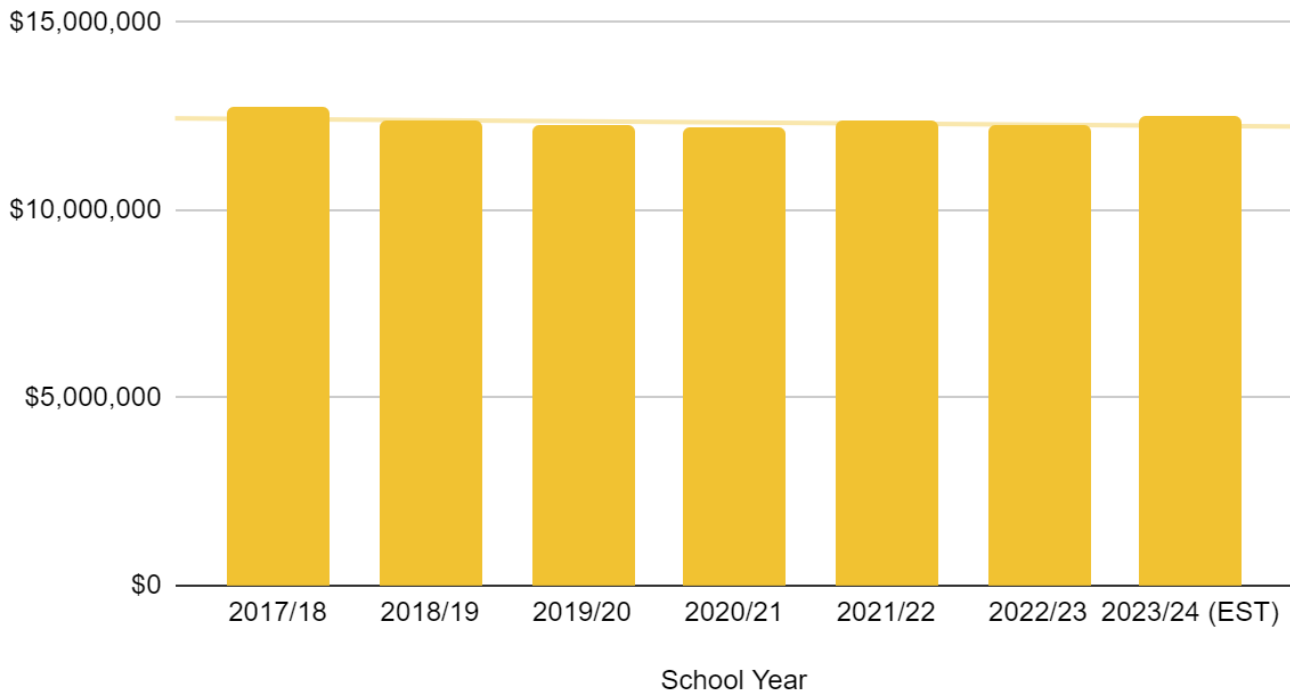
In 2020-21, the district once again refinanced debt in order to take advantage of historically low interest rates. The district achieved savings of \$624,527 in interest costs over the remaining terms of the refinanced issues through this process. The refinanced projects included the High School Phase II Bonds, the Energy Exemption Bonds and the WRS Prior Service Liability Bonds.

Debt	Amount	Interest Rate	Maturity	Principal Balance
WRS Prior Liability	\$1.128 Million	1.09-1.19	3/1/2025	\$475,000
High School	\$15.835 Million	5.3	3/1/2026	\$6,445,000
High School Phase 1	\$3.385 Million	3.50-4.00	3/1/2027	\$3,340,000
High School Phase 2	\$8.599 Million	1.03-1.95	3/1/2030	\$8,222,000
Energy Exemption	\$2.719 Million	1.03-2.49	3/1/2034	\$2,617,000
November 2022 Ref	\$33.37 Million	4	3/1/2043	\$33,370,000
			Total:	\$54,469,000

Equalization Aid and Tax Levies

The total amount available to the district under the revenue limit calculation is split between the amount certified by the state for equalization aid purposes and the amount set by the district for its property tax levy. Property taxes levied for debt service that were approved by referendum (Fund 39) and community service (Fund 80) are outside of the revenue limit formula. Property taxes levied for debt service that were not approved by referendum (Fund 38) are within the revenue limit formula. Although there are other sources of revenue to the district above the revenue limit amount (such as local sources of income through student fees, per pupil categorical aid, federal sources and interest income), the vast majority of the funds are determined through the revenue limit formula. Once the revenue limit amount is determined and state equalization aid numbers have been calculated by the State, the balance of the revenue limit amount is levied on the property taxpayers of the district. The following shows a history of the district's equalization aid and property tax levies.

Equalization Aid History



Equalized Valuation & Tax Mill Rate

Each year municipalities (cities, townships and villages) report equalized valuation data on properties located within their boundaries to the State of Wisconsin Department of Revenue (DOR). The DOR collects these data and submits an equalized valuation report for property tax purposes to taxing jurisdictions (schools, cities, towns and villages). Then, in the case of public schools, the school district determines the property tax and sets the tax levy based on a municipality's total equalized valuation.

Key Terms

Property Valuation: The dollar value placed on land and buildings for purposes of administering property taxes.

Assessed Valuation: The property valuation determined by the municipal (city, village, town or county) assessor as of January 1 of any given year.

Assessment Ratio: The ratio of assessed to equalized valuation.

Equalized Valuation: The assessed valuation multiplied by an adjustment factor computed by the Wisconsin Department of Revenue to cause each type of property to have comparable value regardless of local assessment practices.

Tax Mill Rate: A rate expressed in mills of tax per dollar of property value (i.e., \$30 per \$1,000 value).

School Mill Rate: $\frac{\text{Property Tax Levy}}{\text{Equalized Value}} = \text{Tax Mill Rate}$

Equalized Value History

School Year	Equalized Value	Increase	% Increase
2014-15	880,612,278	\$3,018,957	0.34
2015-16	919,842,484	\$39,230,206	4.45
2016-17	931,131,441	\$11,288,957	1.23
2017-18	986,738,132	\$55,606,691	5.97
2018-19	1,004,514,007	\$17,775,875	1.80
2019-20	1,077,167,864	\$72,653,857	7.23
2020-21	1,130,559,919	\$53,392,055	4.96
2021-22	1,214,357,408	\$83,797,489	7.41
2022-23	1,397,927,129	\$183,569,721	15.12
2023-24 (Proposed)	1,537,337,718	\$139,410,589	9.97

2023-24

NOTICE OF BUDGET

HEARING

As Published August, 2023

2023-24

FORMAT FOR BUDGET

ADOPTION

Budget Publication 2023-24**Required Published Budget Summary Format**

Notice is hereby given to the qualified electors of the School District of Jefferson that the Budget Hearing will be held in the High School Library on the 28th of August, 2023 at 7:00PM. Detailed copies of the budget are on file in the School District Office, 206 South Taft Ave, Jefferson, Wisconsin.

GENERAL FUND	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
Beginning Fund Balance	4,857,432.09	5,279,141.03	6,040,854.12
Ending Fund Balance	5,279,141.03	6,040,854.12	4,720,792.12
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	0.00	0.00	0.00
Local Sources (Source 200)	9,479,043.99	9,845,441.87	8,800,714.00
Inter-district Payments (Source 300 + 400)	1,884,776.73	2,080,616.31	2,092,454.00
Intermediate Sources (Source 500)	4,041.25	22,929.54	3,600.00
State Sources (Source 600)	13,902,806.53	13,865,214.79	13,994,534.00
Federal Sources (Source 700)	1,492,674.43	1,345,079.81	1,133,679.00
All Other Sources (Source 800 + 900)	227,858.59	276,513.32	30,000.00
TOTAL REVENUES & OTHER FINANCING SOURCES	26,991,201.52	27,435,795.64	26,054,981.00
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	12,076,421.77	12,212,128.39	12,372,061.00
Support Services (Function 200 000)	9,241,853.00	9,499,682.11	10,069,257.00
Non-Program Transactions (Function 400 000)	5,251,217.81	4,962,272.05	4,933,725.00
TOTAL EXPENDITURES & OTHER FINANCING USES	26,569,492.58	26,674,082.55	27,375,043.00

SPECIAL PROJECTS FUND	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
Beginning Fund Balance	331,236.64	375,182.75	373,703.91
Ending Fund Balance	375,182.75	373,703.91	349,703.91
REVENUES & OTHER FINANCING SOURCES	4,602,467.72	4,787,973.47	4,552,798.00
EXPENDITURES & OTHER FINANCING USES	4,558,521.61	4,789,452.31	4,576,798.00

DEBT SERVICE FUND	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
Beginning Fund Balance	356,361.00	329,832.47	1,035,263.74

Ending Fund Balance	329,832.47	1,035,263.74	983,629.74
REVENUES & OTHER FINANCING SOURCES	4,161,303.97	39,839,161.27	5,047,922.00
EXPENDITURES & OTHER FINANCING USES	4,187,832.50	39,133,730.00	5,099,556.00

CAPITAL PROJECTS FUND	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
Beginning Fund Balance	2,119,570.16	2,634,866.08	35,616,232.41
Ending Fund Balance	2,634,866.08	35,616,232.41	25,656,232.41
REVENUES & OTHER FINANCING SOURCES	515,295.92	34,301,550.79	40,000.00
EXPENDITURES & OTHER FINANCING USES	0.00	1,320,184.46	10,000,000.00

FOOD SERVICE FUND	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
Beginning Fund Balance	588,776.78	955,950.33	702,356.81
Ending Fund Balance	955,950.33	702,356.81	461,555.81
REVENUES & OTHER FINANCING SOURCES	1,628,097.38	1,125,560.87	1,289,950.00
EXPENDITURES & OTHER FINANCING USES	1,260,923.83	1,379,154.39	1,530,751.00

COMMUNITY SERVICE FUND	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
Beginning Fund Balance	35,497.71	6,603.86	8,197.06
Ending Fund Balance	6,603.86	8,197.06	11,255.06
REVENUES & OTHER FINANCING SOURCES	36,817.10	68,316.46	66,972.00
EXPENDITURES & OTHER FINANCING USES	65,710.95	66,723.26	63,914.00

PACKAGE & COOPERATIVE PROGRAM FUND	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
Beginning Fund Balance	0.00	0.00	0.00
Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES	44,996.32	63,667.34	27,962.00
EXPENDITURES & OTHER FINANCING USES	44,996.32	63,667.34	27,962.00

Total Expenditures and Other Financing Uses

ALL FUNDS	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
GROSS TOTAL EXPENDITURES -- ALL FUNDS	36,687,477.79	73,426,994.31	48,674,024.00
Interfund Transfers (Source 100) - ALL FUNDS	3,261,650.03	2,721,568.16	2,747,959.00
Refinancing Expenditures (FUND 30)	0.00	34,252,173.94	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	33,425,827.76	36,453,252.21	45,926,065.00
PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR		9.06%	25.99%

PROPOSED PROPERTY TAX LEVY

Levy Summary	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
General Fund	\$9,306,094	\$9,530,252	\$8,643,154
Referendum Debt Service Fund	\$2,895,966	\$4,177,464	\$4,223,196
Non-Referendum Debt Service Fund	\$480,694	\$489,164	\$496,612
Capital Expansion Fund	\$0	\$0	\$0
Community Service Fund	\$28,088	\$57,342	\$57,342
Prior Year Levy Chargeback	\$0	\$0	\$0
Other Levy	\$0	\$0	\$0
TOTAL SCHOOL LEVY	\$12,710,842	\$14,254,222	\$13,420,304
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR		12.14%	-5.85%

WISCONSIN STATE STATUTE 65.90 BUDGET

Wisconsin State Statute 65.90 requires public schools to disclose budget information in five areas. The proposed budget is presented in accordance with Wisconsin State Statute 65.90 and the Wisconsin Department of Public Instruction's recommended format for budget adoption and contains the five areas listed below.

1. Two year's historical data and proposed year data
2. Existing indebtedness
3. Anticipated revenues
4. Budgeted expenditure appropriations
5. Disclosure of fund balance

The budget data contained in the proposed budget documents three fiscal years. Actual audited 2021-22, un-audited actual 2022-23 and proposed 2023-24.

Copies of the proposed budget area available for review at the School District of Jefferson Administrative Office, 206 South Taft Avenue, Jefferson, WI 53549. (Telephone requests may be made to 920-675-1000)

BUDGET ADOPTION 2023-24

GENERAL FUND (FUND 10)	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
Beginning Fund Balance (Account 930 000)	4,857,432.09	5,279,141.03	6,040,854.12
Ending Fund Balance, Nonspendable (Acct. 935 000)	0	0	0
Ending Fund Balance, Restricted (Acct. 936 000)	0	0	0
Ending Fund Balance, Committed (Acct. 937 000)	0	0	0
Ending Fund Balance, Assigned (Acct. 938 000)	0	0	0
Ending Fund Balance, Unassigned (Acct. 939 000)	0	0	0
TOTAL ENDING FUND BALANCE (ACCT. 930 000)	5,279,141.03	6,040,854.12	4,720,792.12
REVENUES & OTHER FINANCING SOURCES			
100 Transfers-in	0	0	0
Local Sources			
210 Taxes	9,382,266.37	9,608,851.67	8,700,154.00
240 Payments for Services	420	0	0
260 Non-Capital Sales	0	0	0
270 School Activity Income	16,666.10	22,376.35	21,150.00
280 Interest on Investments	6,687.83	116,912.88	50,000.00
290 Other Revenue, Local Sources	73,003.69	97,300.97	29,410.00
Subtotal Local Sources	9,479,043.99	9,845,441.87	8,800,714.00
Other School Districts Within Wisconsin			
310 Transit of Aids	7,270.00	18,350.00	0
340 Payments for Services	1,877,506.73	2,062,266.31	2,092,454.00
380 Medical Service Reimbursements	0	0	0
390 Other Inter-district, Within Wisconsin	0	0	0
Subtotal Other School Districts within Wisconsin	1,884,776.73	2,080,616.31	2,092,454.00
Other School Districts Outside Wisconsin			
440 Payments for Services	0	0	0
490 Other Inter-district, Outside Wisconsin	0	0	0
Subtotal Other School Districts Outside Wisconsin	0	0	0
Intermediate Sources			
510 Transit of Aids	0	0	0
530 Payments for Services from CCDEB	0	0	0
540 Payments for Services from CESA	698.25	0	0

580 Medical Services Reimbursement	0	0	0
590 Other Intermediate Sources	3,343.00	22,929.54	3,600.00
Subtotal Intermediate Sources	4,041.25	22,929.54	3,600.00
State Sources			
610 State Aid -- Categorical	132,967.50	201,622.51	141,535.00
620 State Aid -- General	12,315,435.00	12,247,423.00	12,457,930.00
630 DPI Special Project Grants	42,484.08	43,138.27	43,280.00
640 Payments for Services	1,700.00	0	5,000.00
650 Student Achievement Guarantee in Education (SAGE Grant)	0	0	0
660 Other State Revenue Through Local Units	63,876.54	65,271.74	65,000.00
690 Other Revenue	1,346,343.41	1,307,759.27	1,281,789.00
Subtotal State Sources	13,902,806.53	13,865,214.79	13,994,534.00
Federal Sources			
710 Federal Aid - Categorical	0	0	0
720 Impact Aid	0	0	0
730 DPI Special Project Grants	885,542.71	801,622.62	720,568.00
750 IASA Grants	205,842.96	228,478.44	234,777.00
760 JTPA	0	0	0
770 Other Federal Revenue Through Local Units	0	0	0
780 Other Federal Revenue Through State	401,288.76	314,978.75	178,334.00
790 Other Federal Revenue - Direct	0	0	0
Subtotal Federal Sources	1,492,674.43	1,345,079.81	1,133,679.00
Other Financing Sources			
850 Reorganization Settlement	0	0	0
860 Compensation, Fixed Assets	23,250.00	0	0
870 Long-Term Obligations	0	0	0
Subtotal Other Financing Sources	23,250.00	0	0
Other Revenues			
960 Adjustments	93,337.66	225,934.71	0
970 Refund of Disbursement	104,701.67	32,735.95	20,000.00
980 Medical Service Reimbursement	0	0	0
990 Miscellaneous	6,569.26	17,842.66	10,000.00
Subtotal Other Revenues	204,608.59	276,513.32	30,000.00
TOTAL REVENUES & OTHER FINANCING SOURCES	26,991,201.52	27,435,795.64	26,054,981.00
EXPENDITURES & OTHER FINANCING USES			

Instruction			
110 000 Undifferentiated Curriculum	4,395,788.11	4,271,274.81	4,464,010.00
120 000 Regular Curriculum	4,896,911.03	5,106,339.68	4,936,627.00
130 000 Vocational Curriculum	1,366,822.14	1,362,667.49	1,399,813.00
140 000 Physical Curriculum	715,200.83	773,837.87	822,333.00
160 000 Co-Curricular Activities	413,230.89	406,931.82	427,828.00
170 000 Other Special Needs	288,468.77	291,076.72	321,450.00
Subtotal Instruction	12,076,421.77	12,212,128.39	12,372,061.00
Support Sources			
210 000 Pupil Services	589,200.02	640,044.05	651,128.00
220 000 Instructional Staff Services	959,406.40	911,985.92	991,936.00
230 000 General Administration	413,644.69	400,487.25	393,077.00
240 000 School Building Administration	1,542,581.73	1,633,164.09	1,679,310.00
250 000 Business Administration	4,840,358.50	5,051,149.88	4,955,264.00
260 000 Central Services	418,699.96	375,731.88	416,341.00
270 000 Insurance & Judgments	269,908.96	310,907.50	348,061.00
280 000 Debt Services	575.46	0	0
290 000 Other Support Services	207,477.28	176,211.54	634,140.00
Subtotal Support Sources	9,241,853.00	9,499,682.11	10,069,257.00
Non-Program Transactions			
410 000 Inter-fund Transfers	3,261,650.03	2,721,568.16	2,747,959.00
430 000 Instructional Service Payments	1,966,738.79	2,222,781.51	2,185,766.00
490 000 Other Non-Program Transactions	22,828.99	17,922.38	0
Subtotal Non-Program Transactions	5,251,217.81	4,962,272.05	4,933,725.00
TOTAL EXPENDITURES & OTHER FINANCING USES	26,569,492.58	26,674,082.55	27,375,043.00

SPECIAL PROJECT FUNDS (FUNDS 21, 23, 29)	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
900 000 Beginning Fund Balance	331,236.64	375,182.75	373,703.91
900 000 Ending Fund Balance	375,182.75	373,703.91	349,703.91
REVENUES & OTHER FINANCING SOURCES	400,368.05	475,422.32	450,000.00
100 000 Instruction	305,502.69	372,334.49	370,000.00
200 000 Support Services	50,919.25	104,566.67	104,000.00
400 000 Non-Program Transactions	0	0	0
TOTAL EXPENDITURES & OTHER FINANCING USES	356,421.94	476,901.16	474,000.00

SPECIAL EDUCATION FUND (FUND 27)	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
900 000 Beginning Fund Balance	0	0	0
900 000 Ending Fund Balance	0	0	0
REVENUES & OTHER FINANCING SOURCES			
100 Transfers-in	2,760,074.90	2,735,625.07	2,747,959.00
Local Sources			
240 Payments for Services	0	0	0
260 Non-Capital Sales	0	0	0
270 School Activity Income	0	0	0
290 Other Revenue, Local Sources	2,518.21	1,118.96	0
Subtotal Local Sources	2,518.21	1,118.96	0
Other School Districts Within Wisconsin			
310 Transit of Aids	0	0	0
340 Payments for Services	0	0	0
380 Medical Service Reimbursements	0	0	0
390 Other Inter-district, Within Wisconsin	0	0	0
Subtotal Other School Districts within Wisconsin	0	0	0
Other School Districts Outside Wisconsin			
440 Payments for Services	0	0	0
490 Other Inter-district, Outside Wisconsin	0	0	0
Subtotal Other School Districts Outside Wisconsin	0	0	0
Intermediate Sources			
510 Transit of Aids	0	0	0
530 Payments for Services from CCDEB	0	0	0
540 Payments for Services from CESA	0	0	0
580 Medical Services Reimbursement	0	0	0
590 Other Intermediate Sources	0	0	0
Subtotal Intermediate Sources	0	0	0
State Sources			
610 State Aid -- Categorical	918,455.00	1,068,616.70	846,843.00
620 State Aid -- General	36,510.00	40,518.00	20,000.00
630 DPI Special Project Grants	0	0	0
640 Payments for Services	0	0	0

650 Achievement Gap Reduction (AGR grant)	0	0	0
690 Other Revenue	16,259.23	10,509.51	0
Subtotal State Sources	971,224.23	1,119,644.21	866,843.00
Federal Sources			
710 Federal Aid - Categorical	0	0	0
730 DPI Special Project Grants	409,633.90	414,816.92	447,996.00
750 IASA Grants	0	0	0
760 JTPA	0	0	0
770 Other Federal Revenue Through Local Units	0	0	0
780 Other Federal Revenue Through State	58,648.43	41,345.99	40,000.00
790 Other Federal Revenue - Direct	0	0	0
Subtotal Federal Sources	468,282.33	456,162.91	487,996.00
Other Financing Sources			
860 Compensation, Fixed Assets	0	0	0
870 Long-Term Obligations	0	0	0
Subtotal Other Financing Sources	0	0	0
Other Revenues			
960 Adjustments	0	0	0
970 Refund of Disbursement	0	0	0
990 Miscellaneous	0	0	0
Subtotal Other Revenues	0	0	0
TOTAL REVENUES & OTHER FINANCING SOURCES	4,202,099.67	4,312,551.15	4,102,798.00
EXPENDITURES & OTHER FINANCING USES			
Instruction			
110 000 Undifferentiated Curriculum	0	0	0
120 000 Regular Curriculum	0	0	0
130 000 Vocational Curriculum	0	0	0
140 000 Physical Curriculum	0	0	0
150 000 Special Education Curriculum	2,694,683.21	2,713,853.37	2,939,218.00
160 000 Co-Curricular Activities	0	0	0
170 000 Other Special Needs	0	0	0
Subtotal Instruction	2,694,683.21	2,713,853.37	2,939,218.00
Support Sources			
210 000 Pupil Services	640,287.73	672,512.14	503,256.00
220 000 Instructional Staff Services	238,790.71	256,216.57	176,952.00
230 000 General Administration	0	0	0

240 000 School Building Administration	0	0	0
250 000 Business Administration	252,719.87	297,568.90	210,600.00
260 000 Central Services	2,416.37	2,059.35	600
270 000 Insurance & Judgments	119.59	144.28	0
280 000 Debt Services	0	0	0
290 000 Other Support Services	0	0	0
Subtotal Support Sources	1,134,334.27	1,228,501.24	891,408.00
Non-Program Transactions			
410 000 Inter-fund Transfers	0	0	0
430 000 Instructional Service Payments	362,720.54	370,196.54	272,172.00
490 000 Other Non-Program Transactions	10,361.65	0	0
Subtotal Non-Program Transactions	373,082.19	370,196.54	272,172.00
TOTAL EXPENDITURES & OTHER FINANCING USES	4,202,099.67	4,312,551.15	4,102,798.00
DEBT SERVICE FUND (FUNDS 38, 39)	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
900 000 Beginning Fund Balance	356,361.00	329,832.47	1,035,263.74
900 000 ENDING FUND BALANCES	329,832.47	1,035,263.74	983,629.74
TOTAL REVENUES & OTHER FINANCING SOURCES	4,161,303.97	39,839,161.27	5,047,922.00
281 000 Long-Term Capital Debt	3,960,236.00	4,649,943.36	4,859,138.00
282 000 Refinancing	0	34,252,173.94	0
283 000 Operational Debt	0	0	0
285 000 Post Employment Benefit Debt	0	0	0
289 000 Other Long-Term General Obligation Debt	227,596.50	231,612.70	240,418.00
400 000 Non-Program Transactions	0	0	0
TOTAL EXPENDITURES & OTHER FINANCING USES	4,187,832.50	39,133,730.00	5,099,556.00
842 000 INDEBTEDNESS, END OF YEAR	24,098,000.00	54,469,000.00	51,343,000.00

CAPITAL PROJECTS FUND (FUNDS 41, 46, 48, 49)	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
900 000 Beginning Fund Balance	2,119,570.16	2,634,866.08	35,616,232.41

900 000 Ending Fund Balance	2,634,866.08	35,616,232.41	25,656,232.41
TOTAL REVENUES & OTHER FINANCING SOURCES	515,295.92	34,301,550.79	40,000.00
100 000 Instructional Services	0	0	0
200 000 Support Services	0	1,320,184.46	10,000,000.00
300 000 Community Services	0	0	0
400 000 Non-Program Transactions	0	0	0
TOTAL EXPENDITURES & OTHER FINANCING USES	0	1,320,184.46	10,000,000.00
FOOD SERVICE FUND (FUND 50)	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
900 000 Beginning Fund Balance	588,776.78	955,950.33	702,356.81
900 000 ENDING FUND BALANCE	955,950.33	702,356.81	461,555.81
TOTAL REVENUES & OTHER FINANCING SOURCES	1,628,097.38	1,125,560.87	1,289,950.00
200 000 Support Services	1,260,923.83	1,379,154.39	1,530,751.00
400 000 Non-Program Transactions	0	0	0
TOTAL EXPENDITURES & OTHER FINANCING USES	1,260,923.83	1,379,154.39	1,530,751.00
COMMUNITY SERVICE FUND (FUND 80)	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
900 000 Beginning Fund Balance	35,497.71	6,603.86	8,197.06
900 000 ENDING FUND BALANCE	6,603.86	8,197.06	11,255.06
TOTAL REVENUES & OTHER FINANCING SOURCES	36,817.10	68,316.46	66,972.00
200 000 Support Services	0	333.61	0
300 000 Community Services	65,710.95	66,389.65	63,914.00
400 000 Non-Program Transactions	0	0	0
TOTAL EXPENDITURES & OTHER FINANCING USES	65,710.95	66,723.26	63,914.00
PACKAGE & COOPERATIVE PROGRAM FUND (FUNDS 91, 93, 99)	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
900 000 Beginning Fund Balance	0	0	0

900 000 ENDING FUND BALANCE	0	0	0
TOTAL REVENUES & OTHER FINANCING SOURCES	44,996.32	63,667.34	27,962.00
100 000 Instruction	20,687.86	29,541.27	4,900.00
200 000 Support Services	12,146.96	11,035.85	8,280.00
400 000 Non-Program Transactions	12,161.50	23,090.22	14,782.00
TOTAL EXPENDITURES & OTHER FINANCING USES	44,996.32	63,667.34	27,962.00